

**Name of the Programme: B.A. Economics (FYUGP)****Programme Outcomes (PO)**

After completing the Four Year Undergraduate Programme in Economics, students are expected to achieve the following Programme Outcomes:

PO1: Disciplinary Knowledge:

Being able to demonstrate thorough knowledge and coherent understanding of the theoretical as well as applied aspects of Economics along with the interdisciplinary fields of study that have been chosen in a broad multidisciplinary context; being able to link relevant disciplines and modern innovations with the learning disciplines of choice.

PO2: Communication Skills

The ability to use mathematics, statistics, and econometrics effectively as precise languages of communication in Economics; the ability to clearly communicate a variety of economic concepts through computation, graphics, examples, and their geometrical representations; the capacity to pay close attention, read texts and research papers critically; and the capacity to communicate complex information clearly and concisely in a variety of settings.

PO3: Moral and Ethical Awareness/Reasoning

Ability to recognise ethical issues that are important to one's work and to pledge not to act unethically, such as with plagiarism, copyright infringements, or other violations of intellectual property rights; ability to appreciate recent advancements in various fields with honesty and integrity in all aspects.

PO4: Multicultural Competence

Capability to collaborate research in various fields of Economics with other researchers from a variety of backgrounds and organisations; capability of effective cooperation and participation in a multicultural setting and effective interaction with diverse groups; knowledge of the values and beliefs of multiple cultures; and a global view to honour diversity.

PO5: Information/Digital Literacy

The capacity to use information and communication technology (ICT) tools and to access, evaluate, and utilize these tools. Ability of comprehending, reading, and using computational methods in relevant disciplines.

PO6: Reflective Thinking

Understanding how a researcher/investigator makes use of the information one collects; the capacity to formulate pertinent inquiries regarding the relevant issues in different branches of Economics for inventing and discovering new solutions using the domain knowledge of Economics; the capacity to interpret the findings and use them to solve a variety of problems in various fields of Economics as well as in real-life situations

PO7: Cooperation/Team Work

Capacity to work effectively and respectfully with diverse teams; ability to work with individuals from different backgrounds in the interests of a common objective.

PO8: Research Related Skills

The capacity to develop methodology and research proposals, or to be specific, the capacity to develop pertinent research questions and hypotheses for various branches of Economics as well as other related disciplines; the capacity to present findings, theories, methods, and proofs using knowledge from various branches of Economics and other related disciplines.

PO9: Problem Solving

Ability to work independently and conduct extensive research to identify how Economics is used in various facets of life; ability to use creative and innovative thinking and interpersonal skills; ability to take on a variety of challenges in both familiar and unfamiliar settings, and apply what they have learned to real-world scenarios.

PO10: Critical Thinking

Ability to identify gaps and logical flaws in arguments; Capability to analyse and synthesise theoretical and applied problems; Capability to acquire knowledge and skills through logical reasoning, analytical thinking, and evaluations; instil a positive outlook on lifelong learning.

Programme Specific Outcomes (PSO)

The programme specific outcomes of the Undergraduate Programme in Economics are listed below. After completing the programme the students will be able to-

PSO1: Understand the behavioural patterns of different economic agents, advance theoretical issues and their applications.

PSO2: Understand the basic concepts of Microeconomics and Macroeconomics.

PSO3: Acquaint with some basic mathematical and statistical methods to be applied in the field of economics.

PSO4: Understand the measurement of development with the help of theories along with the conceptual issues of poverty and inequalities with Indian perspectives.

PSO5: Learn about the historical developments in the economic thoughts propounded by different schools.

PSO6: Learn and review the developmental issues and sector specific policies of the Indian economy.

PSO7: Contribute to the academic advancement of the subject and society at large, pursue advanced studies in it.

PSO8: Create novel approaches/techniques for addressing the unresolved issues in Economics and other relevant disciplines.

PSO9: Make predictions and estimations using economic models that address problems from the real world.

Course Outcomes (CO)**B.A. 1st Semester****Course Title: Introductory Microeconomics**

Course Code : ECOC1

Nature of Course : Major

Total Credits : 4 credits

On completion of this Course, a student will be able to –

CO1. Understand the economic trade-offs and opportunities.

CO2. Understand the fundamentals of microeconomics

CO3. Understand the basics of market mechanisms.

Course Title: Elementary Microeconomics

Course Code : MINECO1

Nature of Course : Minor

Total Credits : 4 credits

On completion of this Course, a student will be able to –

CO1. Understand the economic trade-offs and opportunities.

CO2. Understand the fundamentals of market mechanisms.

Course Title: Economic History of India

Course Code : GECECO1

Nature of Course : Generic Elective

Total Credits : 3 credits

After learning this course, students will be able to

CO1. Analyse key aspects of Indian economic development during the second half of British colonial rule.

CO2. Understand the place of the Indian economy in the wider colonial context.

CO3. Learn the mechanisms that linked economic development in India to the compulsions of colonial rule.

B.A. 2nd Semester**Course Title: Introductory Macroeconomics**

Course Code : ECOC2

Nature of the Course : Major

Total Credits : 04

After completion of this course, the learners will be able to:

CO1. Understand what macroeconomics is all about and how it is different from microeconomics;

CO2. Assess the overall performance of economies on the basis of data related to macroeconomics indicators like GDP, deflator, capital formation, etc.

CO3. Analyse the changes in various components of aggregate demand and how such changes affect equilibrium output and employment.

Course Title: Elementary Macroeconomics

Course Code : MINECO2

Nature of the Course : Minor

Total Credits : 04

After the completion of this course, the learners will be able to:

CO1. Understand what macroeconomics is all about and how it is different from microeconomics;

CO2. Assess the overall performance of economies on the basis of data related to macroeconomics indicators like GDP, deflator, capital formation, etc.

CO3. Analyse the changes in various components of aggregate demand and how such changes affect equilibrium output and employment;

CO4. To have a critical perspective on the money supply decision of RBI and its implication on the price level.

Course Title: Contemporary Indian Economy

Course Code : GECECO2

Nature of Course : Generic Elective

Total Credits : 03

At the end of the course, the student will be able to:

CO1: Understand the current problems of Indian Economy.

CO2: Analyze the factors contributing to the recent state of the Indian Economy.

CO3. Analyze the sector specific policies adopted for achieving the aspirational goals.

CO4: Review various economic policies adopted.

B.A. 3rd Semester**Course Title: Mathematical Methods for Economics**

Course Code : ECO3

Nature of Course : Major

Total Credits : 4 credits

After completion of this course, the students will be able to

CO1. Understand the preliminaries of number systems, set theory, etc.

CO2. Learn about functions of real variables and their applications in Economic theory.

CO3. Learn about differential and integral calculus and their applications in relevant economic field.

Course Title: Indian Economy- Trends in Economic Indicators

Course Code : ECOC4

Nature of Course : Major

Total Credits : 4 credits

At the end of this course, the students will be able to:

CO1. Analyze the major trends in key economic indicators of India.

CO2. Understand the structure of the Indian economy in the post-independence period.

Course Title: Introduction to Economics of Growth and Development

Course Code: MINECO3

Nature of Course: Minor

Total Credits: 4 credits

At the end of this course the students will be able to:

CO1. Understand the field of growth and development which will help them to face the professional world in a better way.

CO2. Develop idea about the issues and challenges of growth and development.

CO3. Learn about the necessary policy intervention required to maintain growth, reduce poverty and inequality, preserve environment, etc.

Course Title: Basic Development Economics

Course Code: GECECO3

Nature of Course: Generic Elective

Total Credits: 3 credits

At the end of this course, the students will be able to:

CO1. Develop critical understanding in the field of growth and development, which may further help them to face the professional world in a better way.

CO2. Develop idea about the issues and challenges of growth and development.

CO3. Learn about trade, globalization and development.

CO4. Learn about the likely policy intervention required to maintain growth, reduce poverty and inequality, preserve the environment, etc.
