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GARGAON COLLEGE
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ONE DAY WORKSHOP ON UNION BUDGET-2023-24

Feb 16, 2023

Organized By

Department of Economics
Gargaon College, Simaluguri



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DATE: FEBRUARY 16, 2023

RESOURCE PERSON

**Dr. Krishna Jyoti Handique, Associate Professor, Department of Economics,
Gargaon College**

Youtube Link: https://www.youtube.com/watch?v=E-Qsfs9_1Sg

Topic: UNION BUDGET 2023-24

Overview

Dr. Krishna Jyoti Handique, Associate Professor, Department of Economics, Gargaon College made a comprehensive presentation on the Union Budget 2023-24. His session included a discussion of the budget-related words, main features of the budget, and the remarks by different persons and bodies on the budget.

youtube.com/watch?v=E-Qsfs9_1Sg

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Part two: Main features

- OMER budget increased from Rs.2,800 crore in 2023-23 to Rs. 7, 892 crore in 2023-24.
- PCI has more than doubled to Rs.1.97 lakh in around nine years as per budget 2023-24.
- All the territorial councils in Assam, including BTC, RAAC and NCHAC(Dima Hasani) have been allocated with Rs. 100 crore each.
- Sharp cut in the budget allocation for the MGNREGS from Rs. 73,000 crore in 2022-23 to Rs. 60,000 crore in 2023-24.
- Central budget 2023-24 on a positive roadmap with fiscal deficit for 2023-24 at 5.9 % of GDP will be below the 6.4% budgeted for 2022-23.

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